

FISCAL MEMORANDUM
HB 4207 – SB 4208

April 23, 2008

SUMMARY OF AMENDMENT (016768): Enacts the *Tennessee Unfair Trade Practices and Unfair Claims Settlement Act of 2009* which adds to the current list of acts that would be considered unfair or deceptive practices. Also adds to the current list of unfair claim settlement practices.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue – Not Significant
Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- Any increase in state revenue from the collection of civil penalties will be not significant.
- Any increase in state expenditures to implement and enforce the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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